

Highlights of the financial year 2016

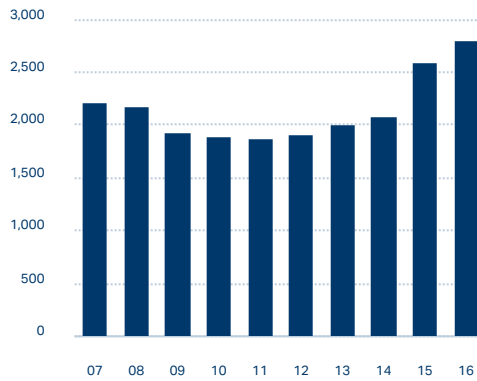
Net sales

+6.4%

Organic, currency-adjusted net sales growth in 2016

Net sales development 2007 – 2016

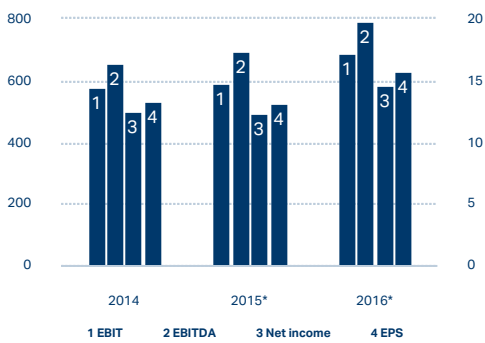
(in CHF million)



EBIT, EBITDA, Net income, Earnings per share (EPS) 2014 – 2016

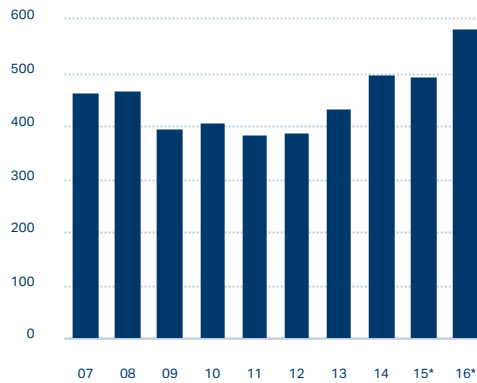
(in CHF million)

(EPS: in CHF)



Net income development 2007 – 2016

(in CHF million)



Operating cashflow margin* (EBITDA margin)

28.3%

1.6 percentage higher than prior year

Free cashflow (in CHF)

563.9 mio.

16.5% above prior year

Earnings per share*
(in CHF)

15.85

19.8% above prior year

Payout ratio

63.4%

of adjusted net sales

**Investments in property, plant
and equipment and intangible
assets**
(in CHF)

139.1 mio.

-5.6% versus prior year

R&D expenditures
(in CHF)

72.3 mio.

+8.9 million versus prior year

Currency effects in net sales
(in CHF)

+18 mio.

Currency effects in EBIT
(in CHF)

-0.5 mio.

* Adjusted for costs and income in connection with the Sanitec acquisition (transaction, integration, divestments and one-off financing costs and income as well as amortisation of intangible assets and one-off costs resulting from the inventory revaluation)