

# Highlights financial year

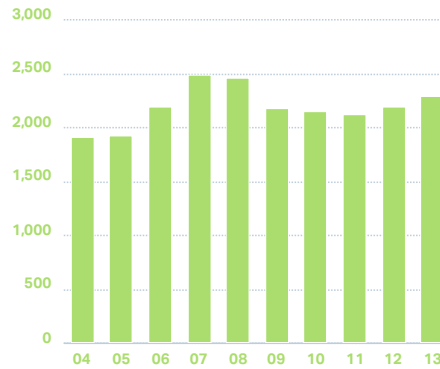
## Sales

**+3.6%**

Currency-adjusted sales growth in 2013

## Sales development 2004–2013

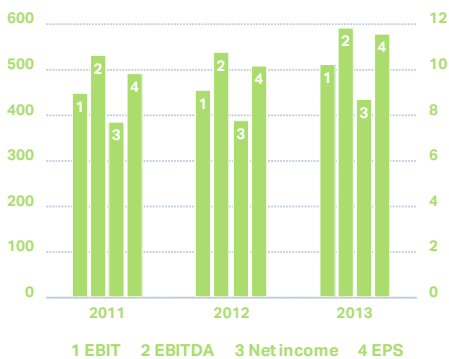
(in CHF million)



## EBIT, EBITDA, Net income, Earnings per share (EPS) 2011–2013

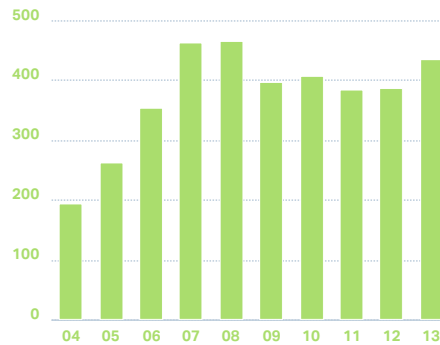
(in CHF million)

(EPS: in CHF)



## Net income development 2004–2013

(in CHF million)



## Operating cashflow margin (EBITDA margin)

**25.9%**

At the upper end of the mid-term target corridor of 25 to 26%

## Free cashflow (in CHF)

**444.3 mio.**

13.6% above prior year's level

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Earnings per share  
(in CHF)

**11.59**

+14.1% versus prior year

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Payout ratio

**65.1%**

The payout ratio is in the upper range of the target corridor of 50 to 70%

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Expenditures for property, plant and equipment (in CHF)

**98.0 mio.**

+14.0% versus prior year

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R&D expenditures  
(in CHF)

**50.9 mio.**

1.1 million versus prior year

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Sales  
(in CHF)

**≈ 25 mio.**

positive currency effects

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Operating profit (EBIT)  
(in CHF)

**≈ 2 mio.**

positive currency effects