

Highlights financial year

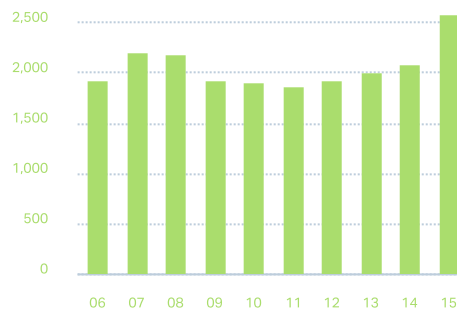
Net sales

+2.7%

Organic, currency-adjusted net sales growth in 2015

Net sales development 2006 – 2015

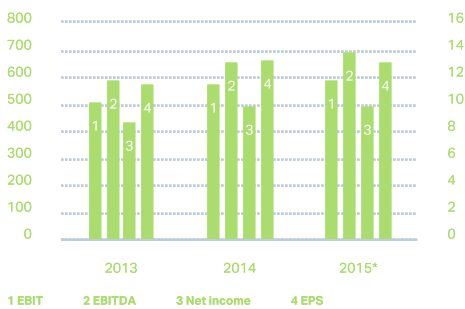
(in CHF million)



EBIT, EBITDA, Net income, Earnings per share (EPS) 2013 – 2015

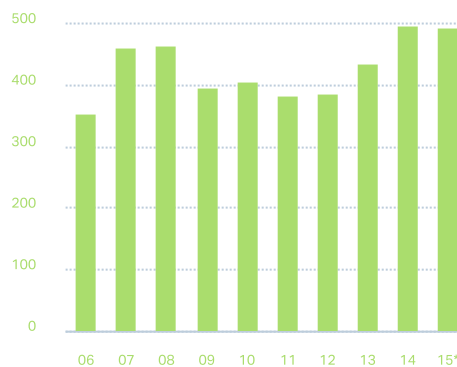
(in CHF million)

(EPS: in CHF)



Net income development 2006 – 2015

(in CHF million)



Operating cashflow margin* (EBITDA margin)

26.7%

Free Cashflow (in CHF)

484.0 mio.

5.1% above prior year

Earnings per share*
(in CHF)

13.23

-0.4% versus prior year

Payout ratio

63.3%

The payout ratio is in the upper range of the target corridor of 50 to 70%

Investments in property, plant and equipment and intangible assets
(in CHF)

147.3 mio.

+40.6% versus prior year

R&D expenditures
(in CHF)

63.4 mio.

7.6 million more versus prior year

Net sales
(in CHF)

≈ 200 mio.

negative currency effects

Operating cashflow (EBITDA)
(in CHF)

≈ 70 mio.

negative currency effects

* Adjusted for costs in connection with the Sanitec acquisition (transaction, integration, and one-off financing costs, as well as the amortisation of intangible assets and one-off costs resulting from the inventory revaluation)